



**Democratic Support**

Plymouth City Council  
Civic Centre  
Plymouth PL1 2AA

Please ask for Helen Rickman  
T 01752 398444  
E [helen.rickman@plymouth.gov.uk](mailto:helen.rickman@plymouth.gov.uk)  
[www.plymouth.gov.uk/democracy](http://www.plymouth.gov.uk/democracy)  
Published 18 June 2014

#plymaudit

## AUDIT COMMITTEE

Thursday 26 June 2014  
2.00 pm  
Council House (Next to the Civic Centre), Plymouth

**Members:**

Councillor Wheeler, Chair  
Councillor Dr. Mahony, Vice Chair  
Councillors Murphy, Stark and Stevens.

**Independent Members:**

Mr Clarke and Mr Stewart.

Members are invited to attend the above meeting to consider the items of business overleaf.

**Tracey Lee**

Chief Executive

# **AUDIT COMMITTEE**

## **AGENDA**

### **PART I – PUBLIC MEETING**

#### **1. TO NOTE THE CHAIR AND VICE CHAIR**

For the Committee to note the appointment of Councillor Wheeler as Chair and Councillor Dr Mahony as Vice Chair for the municipal year 2014/15.

#### **2. APOLOGIES**

To receive apologies for non-attendance submitted by Committee Members.

#### **3. DECLARATIONS OF INTEREST**

Members will be asked to make any declarations of interest in respect of items on this Agenda.

#### **4. MINUTES (Pages 1 - 8)**

To confirm the minutes of the meeting held on 13 March 2014.

#### **5. CHAIR'S URGENT BUSINESS**

To receive reports on business which, in the opinion of the Chair, should be brought forward for urgent consideration.

#### **6. INTERNAL AUDIT ANNUAL REPORT 2013/14 (Pages 9 - 48)**

The Committee will be provided with the Internal Audit Annual Report 2013/14.

#### **7. RISK & OPPORTUNITY MANAGEMENT ANNUAL REPORT (Pages 49 - 56)**

The Committee will be provided with the Risk & Opportunity Management Annual Report.

#### **8. OPERATIONAL RISK & OPPORTUNITY MANAGEMENT - UPDATE REPORT (Pages 57 - 62)**

The Committee will be provided with the Operational Risk & Opportunity Management Update Report.

#### **9. ANNUAL GOVERNANCE STATEMENT (Pages 63 - 88)**

The Committee will be provided with the Annual Governance Statement.

**10. STATEMENT OF ACCOUNTS 2013/14 (Pages 89 - 96)**

The Committee will be provided with the Statement of Accounts 2013/14.

**11. AUDIT PLAN INCLUDING INTERIM RESULTS (Pages 97 - 112)**

The Committee will be provided with the Audit Plan Including Interim Results.

**12. TREASURY MANAGEMENT PRACTICES, PRINCIPLES AND SCHEDULES 2014/15 (Pages 113 - 174)**

The Committee will be provided with the Treasury Management Practices, Principles and Schedules 2014/15.

**13. EXTERNAL AUDIT PLAN PROGRESS REPORT (Pages 175 - 196)**

The Committee will be provided with the External Plan Progress Report.

**14. AUDIT COMMITTEE WORKPLAN 2014/15 (Pages 197 - 200)**

For the Committee to discuss the Audit Committee Workplan 2014/15.

**15. EXEMPT BUSINESS**

To consider passing a resolution under Section 100A(4) of the Local Government Act 1972 to exclude the press and public from the meeting for the following item(s) of business on the grounds that it (they) involve the likely disclosure of exempt information as defined in paragraph 3 of Part I of Schedule 12A of the Act, as amended by the Freedom of Information Act 2000.

**PART II (PRIVATE MEETING)**

**AGENDA**

**MEMBERS OF THE PUBLIC TO NOTE**

that under the law, the Panel is entitled to consider certain items in private. Members of the public will be asked to leave the meeting when such items are discussed.

**16. INTERNAL AUDIT REPORT - LESSONS LEARNT (E3) (Pages 201 - 232)**

The Committee will be provided with the Internal Audit Report – Lessons Learnt.